

**Minutes
Public Hearing and Special City Council Meeting
November 3, 2022**

PUBLIC HEARING HELD AT 5:30 PM ON NOVEMBER 3, 2022, IN COUNCIL CHAMBERS

A public hearing was held for discussion of possible bond issuance for the Community Center project build. Aldermen in attendance were Blaney, Johnson, Garrett, Pangburn, and Hooker (Cheely being absent). Also attending were Administrator Athey, Clerk Osborne, and Attorney Marc Miller. Mayor Eversole-Gunter called the hearing to order at 5:30 pm. No public members were in attendance. The tentative bond information is for borrowing \$3M, the interest rate would be 4.58%. The 10-year bond payment would be \$32,000/month; a 15-year bond would be \$24,000/month; and the 20-year would be \$19,000 per month. The hearing adjourned at 6:00 p.m.

**SPECIAL CITY COUNCIL MEETING-6:00 PM
CALL TO ORDER—ROLL CALL**

The City Council of the City of Villa Grove met in a Special session on **November 3, 2022** in Council Chambers. Mayor Eversole-Gunter called the meeting to order at 6:00 p.m. Roll call found the following members present: Alderman Blaney, Johnson, Garrett, Pangburn, and Hooker. Alderman Cheely was absent. Clerk Osborne and City Administrator Athey, and City Attorney Marc Miller were present. Council followed all COVID 19 protocols for social distancing.

PLEDGE OF ALLEGIANCE - The Mayor stood and led all attendees in The Pledge of Allegiance.

PUBLIC COMMENTS - No public members were present.

BUSINESS

1. DISCUSSION OF 2022-MC10 - AN ORDINANCE AUTHORIZING EXECUTION OF DOCUMENTS PERTAINING TO THE PAY-OFF OF BONDS AND LOANS AFFILIATED WITH THE CITY WATER SYSTEM. Alderman Garrett motioned to approve Ordinance 2022-MC10, for Authorizing the execution of documents pertaining to the pay-off of bonds and loans affiliated with the City Water System. Alderman Pangburn seconded the motion. Roll Call: Blaney, yea, Johnson, yea, Garrett, yea, Pangburn, yea, and Hooker, yea. Motion approved.

2. Questions for City Attorney Miller. Attorney Miller provided some additional explanations about the pay-off process that would be completed on Monday, November 7, 2022. The approximate amount is \$4,321,044.56.

ADJOURNMENT - With no further business, Alderman Hooker motioned to adjourn the meeting at 6:11 p.m. Alderman Blaney seconded the motion. Roll Call: Blaney, yea, Johnson, yea, Garrett, yea, Pangburn, yea, and Hooker, yea. Motion approved.

Respectfully submitted,

Michelle L. Osborne

Michelle L. Osborne, City Clerk
xc: Mayor and City Council; Building Inspector; Department Heads; File